

**MEMORANDUM OF UNDERSTANDING
On Education Promotional Activity**

This MOU is made on 12.11.2020 by and between:

ADITYA Degree College, registered institutions having its registered office at Kakinada, Andhra Pradesh, India represented by its Academic Director Dr. B.E.V.L. Naidu (hereinafter called the first party) and

M/s. V-Services Education an educational consultants, doing educational promotion activities having its registered office at D.No.15-09-50, Kaviraj Nagar, Road No.14, Khammam, Telangana State represented by its Director Mr. G.Venkata Reddy (hereinafter called the second party)

WHEREAS, the first party is an educational institutions located at Kakinada, Andhra Pradesh imparting quality education at Degree Level with various professional courses including regular courses.

WHEREAS the second party is carrying education consultancy services for guiding the students to join in good educational institutions.

WHEREAS the second party is desirous to get associated as a consultancy agent of the first party to promote their "B.Sc., Artificial Intelligence and Robotics, Data Sciences, Animation, Forensic Science and BBA Digital Marketing courses and other regular at degree level. The first party is willing to appoint the second party as a consultancy agent/student recruiter for the above said courses for the academic year 2020-21.

Now this MOU witnesseth as follows :

1. The first party hereby appoints the second party as their consultancy agent for the first party.
2. The second party should carry out its promotional activities at its own cost. The first party should not pay any charges for promotional activities to the second party. However, the first party should supply printing materials like brochures, pamphlets etc. to the second party at free of cost.
3. The first party hereby agree to pay Rs.200000 towards the consultancy charges to the second party for promotion of courses at national level except Andhra Pradesh.
4. The first party is agreed to pay an incentive based on the admissions made by the second party.
5. The first party hereby agree to pay Rs.10,000/- (Rupees Ten Thousand only) to the second party per each admission.
6. All incentive charges will be paid to the second party immediately after admission of the other state student.
7. The consultancy charges and incentives should be paid by the first party after deducting the necessary TDS. The second party should make the admissions to the first party as per the course fee structure defined by the AP state government.
8. Any other terms and conditions will be agreed both the parties on mutual understanding.

IN WITNESS WHEREOF the Parties hereto have put their hands hereunto on the date, month and year first above written:

For Aditya Degree College

for V-Services Education

Dr. B.E.V.L.Naidu
Academic Director



PRINCIPAL
Aditya Degree College
KAKINADA

G.Venkata Reddy
Director

